**TUNBRIDGE WELLS**



**University of the Third Age**

**Notes to the Examined Accounts to the end of March 2016**

**Proposed Motion**

In order to bring the reserves closer to their recommended level and to celebrate the 25th Anniversary year of the Tunbridge Wells U3A, Subscriptions for the year 2016/17 (commencing on 1st September 2016) will be as follows:

All existing members will receive a free annual subscription

New members shall pay a reduced rate of £8

Subscriptions will return to a maximum rate of £16 per annum as at 1st September 2017

For information, the advanced notice stated:

**Proposed Subscription Free Anniversary Year**

The Committee will be proposing to the AGM in June that existing members receive a free annual subscription for our 25th Anniversary year 2016/17.

Another year of growth in membership and surpluses, has resulted in substantial growth to our reserves - while also enabling us to provide increased financial support to Groups. This proposal is in line with advice from National U3A. A single subscription free year for existing members will bring the reserves closer to their recommended levels. New members will still pay a subscription on joining.

Details of how we propose to implement this will be advised following approval of the proposal at the AGM.