



TREASURERS REPORT 2021 – 2022

The year was characterised by a gradual return to more normal activity, with the resumption of outings, Group visits and centrally organised events.

As at 31st March 2022 we have TOTAL FUNDS of £34,696.

TOTAL INCOME was £41,983 compared with just £23,467 in the previous year.

Subscriptions and related Gift Aid were virtually unchanged year on year. It was the change in income from Educational Visits, Group activities and Events which was most striking, with for example Educational Visits totalling £10,022 compared to just £40 the previous year.

TOTAL EXPENDITURE was £38,720 compared with £19,239 in the previous year.

Our affiliation costs to the Third Age Trust were around £1,000 less than in the previous 12 months due to the drop in membership during the pandemic. The increase in our central administration costs is largely the result of the purchase of new IT and speaker hardware for the AV team to enable hybrid meetings which means our monthly meetings can now be watched at home by members who cannot or prefer not to attend in person. For Educational Visits, Groups and Events the increase in expenses matched the related increase in income.

Our overall surplus for the year is **£3,263**.

Membership levels have now started to recover and we expect this to continue as confidence increases.

The income and expenditure figures and the balance sheet are as follows:

Tunbridge Wells u3a			
Statement of Accounts - Income and Expenditure			
All figures in £			
	2021/2022		2020/2021
INCOME			
Subscriptions	15,722		15,085
Gift Aid	2,334		2,793
Donations	155		192
Group Educational Visits	10,022		40
Group income other	4,682		543
Events income	9,016		4,814
Bank Interest	52		-
TOTAL	41,983		23,467
EXPENDITURE			
Affiliated Third Age Trust	6,175		7,187
Central Expenses	6,089		4,985
Bank Charges	554		294
Monthly Meetings	3,002		1,597
Group Educational Visits	8,526		32
Group Expenses Other	4,825		835
Event expenses	9,549		4,309
TOTAL	38,720		19,239
Surplus	3,263		4,228
Balance Sheet at 31st March	2022		2021
Carried forward from previous year	31,433		27,205
Surplus for the year	3,263		4,228
Year end Balance	34,696		31,433
Represented by:			
CAF Bank	23,826		20,555
PayPal	200		260
Virgin Savings	10,670		10,618
TOTAL	34,696		31,433

As the figures show we continue to build a small surplus each year and this will allow us to hold our annual subscription once again at the current level of £16 for the coming subscription year. There will be increases in our affiliation costs to the Third Age Trust in 2022/2023 and the outlook on inflation will impact our costs for printing, postage, venue hire and travel to name a few but we will continue to make savings where we can.

David Brimlow, Treasurer, May 2022

Independent Examiners Report

I have reviewed the accounts of the TWU3A and am satisfied they are compatible with the requirements of section 30 of the Charities Act 2011. No matter has come to my attention which would indicate they do not comply with the requirements of the Act.

**Independent Examiner: James Shah, Meekins Shah
Accountancy Ltd**

Signature:

A handwritten signature in black ink, appearing to be 'JS', enclosed in a circular scribble with a long horizontal line extending to the right.

Date: 11/05/2022